



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 3, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,698	\$ 5,220	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	890	7,344	11,014	30,362
Total Operating Balance.....	\$ 5,589	\$ 12,564	\$ 16,552	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 30	\$ 92	\$ 4,705	Commodity Credit Corporation programs.....	\$ 56	\$ 160	\$ 28,686
Commodity Credit Corporation programs.....	44	115	10,359	Defense Vendor Payments (EFT).....	1,123	3,152	179,405
Customs and Certain Excise Taxes.....	89	294	20,337	Education Department programs.....	243	683	56,585
Deposits by States:				Energy Department programs.....	93	360	18,799
Supplemental Security Income.....	0	8	2,648	Federal Employees Insurance Payments.....	117	535	29,966
Unemployment.....	26	184	27,772	Fed. Highway Administration programs.....	196	458	18,873
Education Department programs.....	77	172	11,861	Federal Salaries (EFT).....	2,365	2,880	94,475
Energy Department programs.....	13	94	4,599	Food and Nutrition Service (misc).....	114	269	19,324
Estate and Gift Taxes.....	70	321	17,242	Food Stamps.....	94	178	14,843
Federal Reserve Earnings.....	0	420	12,663	GSA programs.....	8	396	12,504
Foreign Deposits, Military Sales.....	16	701	8,065	Health and Human Services Grants (misc).....	280	958	51,351
FTD's Received (Table IV).....	2,142	6,628	336,177	Housing and Urban Development programs.....	201	2,217	36,016
Housing and Urban Development programs.....	34	104	4,391	Interest on Treasury Securities.....	1	409	95,537
Individual Income and Employment				Justice Department programs.....	81	198	8,664
Taxes, Not Withheld.....	340	1,085	247,554	Labor Dept. prgms (excl. unemployment).....	38	141	8,664
Interest recd from T&L Depositories.....	0	6	322	Medicaid.....	735	2,570	121,944
Justice Department programs.....	102	120	2,464	Medicare.....	1,101	8,454	221,130
Postal Service.....	420	1,276	67,658	NASA programs.....	73	157	8,702
Public Debt Cash Issues (Table III-B).....	16,066	94,194	3,195,690	Postal Service Money Orders and Other.....	166	465	34,152
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	65	68,442	2,963,145
Air Transport Security Fees.....	1	8	1,464	Social Security Benefits (EFT).....	21,244	21,364	286,982
				Temporary Assistance for Needy			
				Families (HHS).....	93	263	12,389
				Unemployment Insurance Benefits.....	91	368	22,932
				Veterans Affairs programs.....	101	217	13,746
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	55	183	13,798
				IRS Tax Refunds Individual (EFT).....	273	273	129,589
				Thrift Savings Plan Transfer.....	144	219	10,343
Total Other Deposits.....	1	251	21,012	Unclassified.....	1,897	5,209	238,590
Change in Balance of Uncollected							
Funds (closing balance \$66).....	19	-95	-28	Total, Other Withdrawals.....	2,368	20,111	556,412
Transfers from Depositories.....	11,158	28,945	1,507,094	Transfers to Depositories.....	118	351	588,647
Total Federal Reserve Account.....	30,645	134,916	5,502,584	Total Federal Reserve Account.....	31,166	135,756	5,503,873
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,586	18,470	888,975	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	11,158	28,945	1,507,094
(Table V).....	118	351	588,647	Total Withdrawals (excluding transfers).....	\$ 31,049	\$ 135,405	\$ 4,915,226
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -6,975	\$ -10,963	\$ -30,761
Accounts (Table V).....	4,704	18,822	1,477,622				
Total Deposits (excluding transfers).....	\$ 24,074	\$ 124,442	\$ 4,884,465				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, June 3, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 64,861	\$ 2,499,687
Regular Series.....	\$ -1	\$ 65,866	\$ 2,334,506	Notes.....	0	0	372,381
Cash Management Series.....	16,000	26,000	192,003	Bonds.....	0	75	22,051
Notes.....	0	-1	567,922	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	65	202	5,881	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	61	190	9,186
Nonmarketable:				Government Account Series.....	130,498	391,021	23,674,081
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	28	118	4,758	Foreign Series.....	0	100	500
Interest Increment.....	0	538	4,999	State and Local Series.....	3	3,215	59,161
Government Account Series.....	121,913	368,297	23,803,522	Other.....	0	0	100
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	55	2,791	100,884				
Other.....	0	1	445				
Total Issues.....	\$ 138,060	\$ 463,811	\$ 27,040,647	Total Redemptions.....	\$ 130,563	\$ 459,464	\$ 26,637,472
				Net Change in Public Debt Outstanding.....	\$ 7,497	\$ 4,348	\$ 403,175

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 138,060	\$ 463,811	\$ 27,040,647
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	16	580	17,305
Bonds and Notes (-).....	0	0	1,989
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	121,913	368,297	23,801,699
Interest Increment on United States Savings Securities (-).....	0	538	4,999
Inflation-Protected Securities Increment.....	65	202	5,558
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 16,066	\$ 94,194	\$ 3,195,690
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 130,563	\$ 459,464	\$ 26,637,472
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	130,498	391,021	23,674,081
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 65	\$ 68,442	\$ 2,963,145

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,569,754	\$ 4,553,648	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,212,474	3,221,083	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,782,228	7,774,731	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	46,271	46,334	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,721,573	\$ 7,714,014	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,755	\$ 25,610	\$ 1,042,762
Individual Income Taxes.....	5	15	7,132
Railroad Retirement Taxes.....	7	39	3,090
Excise Taxes.....	17	47	44,757
Corporation Income Taxes.....	65	137	159,536
Federal Unemployment Taxes.....	3	10	5,915
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	19	516
Change in Balance of Unclassified Taxes.....	180	472	572
Total.....	\$ 7,035	\$ 26,350	\$ 1,264,279
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	54	194	25,361
Collector Depositories.....	2,089	6,434	310,816
Tax and Loan Accounts.....	4,586	18,470	888,975
Inter-agency Transfers.....	306	1,251	39,128

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 16	\$ 122	\$ 7,205	\$ 7,344
Deposits:				
Taxes Received (Table IV).....	9	65	4,512	4,586
Transfers to Depositories.....	0	0	117	118
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	16	122	9,305	9,444
Depository Initiated.....	1	6	1,707	1,714
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 8	\$ 60	\$ 823	\$ 890

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 277	\$ 285	\$ 211,579
Business.....	80	244	31,242